

Loans for Your Small Business



Renaissance's Loan Fund is a financing program available to small business owners or entrepreneurs whose businesses are located in New York City. We make short- and intermediate-term loans available to those businesses that may require additional funding to help grow their existing enterprise or to jump-start a new one. Over 90% of our clients are women, minority, or immigrant entrepreneurs.

Loans of up to \$100,000 can be used for working capital or for the purchase of supplies, inventory, machinery, furniture, fixtures, or equipment.

Our experienced staff will work closely with the loan applicant to provide technical assistance custom-tailored to his/her business needs.

- ◆ **Quick loan approval**
- ◆ **Simple documentation**
- ◆ **Affordable origination fee**
(\$100 for loans of \$50,000 or less; 1% of principal for loans greater than \$50,000)
- ◆ **No prepayment penalties**
- ◆ **Terms of up to 5 years**

Loan Interest Rates

- 8% Interest rate for all of New York City
- 6% Interest rate for Target Areas (Manhattan: Chinatown, Lower East Side; Queens: Flushing, Long Island City, Sunnyside, Woodside, Jackson Heights, Elmhurst, Corona, Astoria, Jamaica; Brooklyn: Sunset Park, Bay Ridge, Bensonhurst, Sheepshead Bay)

Please inquire about our additional interest rate discounts.



RENAISSANCE
ECONOMIC DEVELOPMENT CORPORATION

2 Allen Street, 7th Fl, New York, NY 10002 Tel: (212) 964-2288 Fax: (212) 964-6003
133-04 39th Avenue, Flushing, NY 11354 Tel: (718) 961-0888 Fax: (718) 961-0988
807 48th Street, Brooklyn, NY 11220 Tel: (718) 686-8223 Fax: (718) 686-8220
www.renaissance-ny.org

Renaissance Economic Development Corporation is an affiliate of Asian Americans for Equality.

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