

RENAISSANCE
ECONOMIC DEVELOPMENT CORPORATION
振興商業服務中心

Flushing Downtown Fire Emergency Loan Program

The deadline for applications is **May 1, 2017**.

For Small Businesses that are:

Located on:

- Roosevelt Ave between Main Street and Prince Street / 40th Road and the original business location can be documented; **or**
- Main Street between 39th Avenue and 40th Road and the original business location can be documented

Impacted by the traffic restrictions imposed after January 25, 2017 fire and the economic loss can be demonstrated.

Loan Terms:

1. Uniform 2% Fixed Interest Rate
2. Loan Amount of up to \$30,000
3. If borrower prefers, 3-6 months deferment of interest and principal
4. Terms of up to 5 years, including the deferment period

Documentation and Processing:

Loans are processed on an expedited, limited-documentation basis. The following documents are required:

1. Completed loan application;
2. Business registration or certification;
3. Owner's personal photo identification;
4. Owner's personal credit report;
5. Most recent Corporation/Sales tax return;
6. Lease and/or old lease verifying the original business location.

Emergency Loan Use:

Loan proceeds must be used as emergency working capital for the borrower's legitimate business purposes in New York City. Loan proceeds may not be used for construction projects, including leasehold improvement, or the payment of any tax arrearages, governmental fines or penalties.

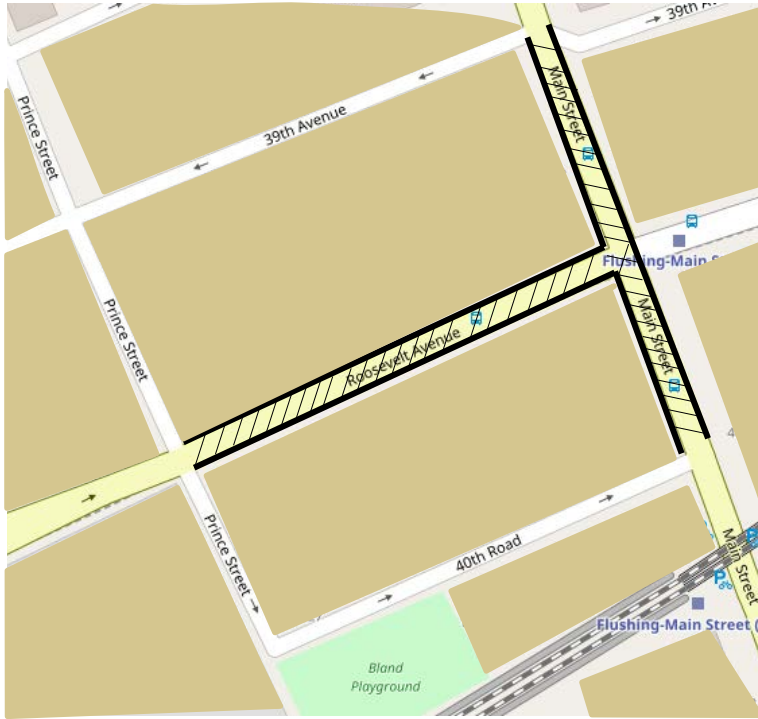
2 Allen Street, 7th Floor New York, NY 10002, Tel: (212) 964-6022 / Fax: (212) 964-6003

35-34 Union Street, Flushing NY 11354, Tel: (718) 961-0888 / Fax: (718) 961-0988

Renaissance Economic Development Corporation, An affiliate of Asian Americans for Equality

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Available for Small Business with the indicated boundary:



Key: Boundary Area 