



## New Affordable Cooperatives for Sale at 244 Elizabeth Street ANCP

**Community Renewal HDFC**, is pleased to announce that applications are now being accepted for 7 newly renovated cooperatives at 244 Elizabeth Street ANCP at **244 Elizabeth Street, New York, NY 10012**

**NOLITA**

**Transit:** Trains: B, D, F, M; Buses: M103

**No application fee • No broker's fee • Owner Occupancy Required**

• **More information:** [244\\_application@aafe.org](mailto:244_application@aafe.org)

This building was renovated through the **Affordable Neighborhood Cooperative Program (ANCP)** of the New York City Housing Preservation and Development.

**Who Should Apply?** Individuals or households who meet the income requirements listed in the table below may apply. Qualified applicants will be required to meet additional selection criteria. General preference will be given to New York City residents.

Eligible buyers should have at least 3% of the purchase price available for down payment. Buyers must occupy the cooperative as their primary residence. **Please note that the quoted sales prices, maximum household income, etc., are estimated and are subject to change.**

**EACH BUYER MUST OCCUPY THE HOME AS THEIR PRIMARY RESIDENCE. ANY PROSPECTIVE APPLICANT WHO CURRENTLY OWNS OR PREVIOUSLY HAS PURCHASED A RESIDENTIAL PROPERTY IS INELIGIBLE.**

The estimated sales prices, unit sizes, and income requirements are as follows:

Bedrooms	165% AREA MEDIAN INCOME (AMI) UNITS	Units Available	Household Size*	Monthly Maintenance	Total Annual Income* Range Minimum – Maximum**	Estimated Prices
1 bedroom		7	1 person	\$586	\$ 70,140 – \$ 110,220	\$ 325,281
			2 people		\$ 70,140 – \$ 126,060	
			3 people		\$ 70,140 – \$ 141,735	

\* Subject to occupancy Criteria.

\*\* Income guidelines subject to change.

Total combined assets cap at 175% of AMI for 4-person household

### How Do You Apply?

**Informational session will be held on: Tuesday, August 29, 2017 at 6 PM at 108 Norfolk Street, Ground Floor, New York, NY 10002.** Seminar attendance is not mandatory to purchase a cooperative.

To request an application **by mail, send a self-addressed envelope to: 244 Elizabeth Street ANCP, c/o Stanton Norfolk Inc, PO Box 874, 128 E Broadway, New York, NY 10002.** Only send one application per development. Do not submit duplicate applications. Applicants who submit more than one application may be disqualified.

Completed applications must be returned by regular mail only (no priority, certified, registered, express, oversized, or overnight mail will be accepted) to an address that will be listed on the application.

### When is the Deadline?

Applications must be postmarked **September 12, 2017**

### What Happens After You Submit an Application?

Applications will be processed in the order that they are received.

If yours is selected and you appear to qualify, you will be invited to an interview to continue the process of determining your eligibility. Interviews are usually scheduled from 2 to 10 months after the application deadline. You will be asked to bring documents that verify your household size, identity of members of your household, and your household income.

This advertisement is not an offering. It is a solicitation of interest in the advertised property. No offering of the advertised units can be made and no deposits can be accepted, or reservations, binding or non-binding, can be made until an offering plan is filed with the New York State Department of Law. This advertisement is made pursuant to Cooperative Policy Statement No. 1, issued by the New York State Department of Law, file number **C160010**. Sponsor: **Community Renewal HDFC c/o Stanton Norfolk Inc., 141 Norfolk Street, New York, NY 10002.**

**Español** Para pedir una solicitud de este anuncio en "ESPAÑOL" por correo postal, envíe un sobre con estampilla y su nombre y dirección como destinatario a: **244 Elizabeth Street ANCP, c/o Stanton Norfolk Inc, PO Box 874, 128 E Broadway, New York, NY 10002.** Al dorso del sobre, escriba en inglés la palabra "SPANISH." Las solicitudes deben tener franqueo postal sellado con fecha del **12 de septiembre 2017** o antes.

**简体中文** 要通过邮件索取本广告的"中文"版申请表, 请将邮资已付的回邮信封邮寄至: **244 Elizabeth Street ANCP, c/o Stanton Norfolk Inc, PO Box 874, 128 E Broadway, New York, NY 10002.** 请在信封背面书写英文单词 "CHINESE." 必须在2017年9月12日之前在申请表上加盖邮戳。

**Русский** Чтобы заказать форму заявления на РУССКОМ языке по почте, отправьте конверт с маркой и указанием обратного адреса по следующему адресу: **244 Elizabeth Street ANCP, c/o Stanton Norfolk Inc, PO Box 874, 128 E Broadway, New York, NY 10002.** На обратной стороне конверта напишите английское слово «RUSSIAN». Заявления должны быть отправлены по почте (по дате на почтовом штампе) не позднее **12 сентября 2017.**

**한국어** 우편으로 이 홍보문의 "한국어" 신청서를 요청하는 경우, 반송용 봉투를 다음 주소로 보내십시오: **244 Elizabeth Street ANCP, c/o Stanton Norfolk Inc, PO Box 874, 128 E Broadway, New York, NY 10002.** 우편 뒷면에 "KOREAN"이라고 영어로 적어주십시오. 신청서의 소인 날자는 반드시 2017년 9월 12일 이전이어야 합니다.

**Kreyòl Ayisyen** Pou mande yon aplikasyon piblisite sa a an kreyòl, voye yon kat postal oswa anvlop ki tou gen adrès pou voye li tounen an nan: **244 Elizabeth Street ANCP, c/o Stanton Norfolk Inc, PO Box 874, 128 E Broadway, New York, NY 10002.** Sou do anvlop la mete mo "HAITIAN CREOLE." Dat sou aplikasyon yo sipoze **septanm 12, 2017.**

**العربية** لطلب استمارة تقدم لهذا الإعلان باللغة "العربية" عبر البريد، أرسل مظروفًا مختومًا يحمل اسم وعنوان المرسل إلى: **244 Elizabeth Street ANCP, c/o Stanton Norfolk Inc, PO Box 874, 128 E Broadway, New York, NY 10002.** على ظهر المظروف، اكتب باللغة الإنجليزية كلمة "ARABIC". يجب أن تكون الأختام البريدية لاستمارات التقدم مؤرخة قبل تاريخ **12 سبتمبر، 2017.**

Mayor Bill de Blasio • HPD Commissioner Maria Torres-Springer • HCR Commissioner/CEO RuthAnne Visnauskas

