



Funding Your Dreams



HOME

IMPROVEMENT LOAN

- Loans up to \$50,000
- Affordable Interest Rates
- Long Term Loans
- Simple Documents

Home Improvement Loan

Loan Purpose:	To assist homeowners with home repairs, maintenance and/or legally convert their homes.
Loan Amount:	\$5,000 - \$50,000
Terms:	Up to 7 years for loan amount \$30,000 and below Up to 10 years for loan amount from \$30,001 to \$50,000
Prepayment:	No prepayment penalty
Interest Rate*:	3% <i>*AAFE CDF maintains the discretion to apply interest rates based on the assessed risk of the loan.</i>
Initial Application Fee:	\$35 per person
Closing Costs*:	Administration Fee: \$250.00 UCC Filing Fee: \$80.00 Construction Monitoring Fee: Up to \$500.00 (only for projects with structural improvements to property) <i>*Other fees may apply depending on property and/or project</i>
Property Eligibility:	<ul style="list-style-type: none"> • Owner-occupied primary residence (including co-ops, condos and 1-4 family homes) • Located in New York City five boroughs, Nassau, Suffolk, and Westchester

For more information, contact the following offices:

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