



**AAFE COMMUNITY DEVELOPMENT FUND**  
亞洲人平等會信貸中心

*Funding  
Your Dreams*



## HOME

### IMPROVEMENT LOAN

- Loans up to \$50,000
- Affordable Interest Rates
- Long Term Loans
- Simple Documents

*AAFE Community Development Fund (CDF) is a non-for-profit organization that is an affiliate of Asian Americans for Equality (AAFE).*

# Home Improvement Loan

<b>Loan Purpose:</b>	To assist homeowners with home repairs, maintenance and/or legally convert their homes.
<b>Loan Amount:</b>	\$5,000 - \$50,000
<b>Terms:</b>	Up to 7 years for loan amount \$30,000 and below Up to 10 years for loan amount from \$30,001 to \$50,000
<b>Prepayment:</b>	No prepayment penalty
<b>Interest Rate*:</b>	6%  <i>*AAFE CDF maintains the discretion to apply interest rates based on the assessed risk of the loan.</i>
<b>Initial Application Fee:</b>	\$35 per person
<b>Closing Costs*:</b>	Administration Fee: \$250.00 UCC Filing Fee: \$80.00  Construction Monitoring Fee: Up to \$500.00 (only for projects with structural improvements to property) <i>*Other fees may apply depending on property and/or project</i>
<b>Property Eligibility:</b>	<ul style="list-style-type: none"> <li>• Owner-occupied primary residence (including co-ops, condos and 1-4 family homes)</li> <li>• Located in New York City five boroughs, Nassau, Suffolk, and Westchester</li> </ul>

**For more information, contact the following offices:**

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